

# CHRISTIE'S

RESULTS | LONDON | 28 FEBRUARY 2023

## CHRISTIE'S FIRST 20/21 EVENING SALE SERIES IN 2023 ACHIEVES A TOTAL OF

£167,814,400 / \$202,216,352 / €190,301,530

## BIDDING BREAKDOWN 59% EMEA / 28% AMERICAS / 13% ASIA

## SPIRITED BIDDING DELIVERS EXCEPTIONAL SELL-THROUGH RATES OF 89% BY LOT AND 91% BY VALUE



Pablo Picasso, *Femme dans un rocking-chair (Jacqueline)* (1956), selling for £16,892,000

**Giovanna Bertazzoni, Vice Chairman, 20th / 21st Century Art Department, Christie's:** "Our 20<sup>th</sup> / 21<sup>st</sup> Century Art evening sales offered strategically estimated works across diverse price points, and our clients responded, with more than 50% of our lots in the 20<sup>th</sup> / 21<sup>st</sup> Century Evening Sale selling above the high estimate. London's position as a powerful art hub drew international bidders from 37 countries – a strong response to a season that featured many works at auction for the first time. Christie's continues to drive the market for private collections worldwide, and this season we presented the exceptional *Memory of a Surreal Journey: Property from an Important San Francisco Bay Area Collection*. The pioneering Surrealist women artists reflect a zeitgeist witnessed across the art world in public programming and in the market. Surrealism itself continues to be the cradle between conceptual and contemporary art and this legacy is in turn evident in the female painters that opened our sales with a series of records. We look forward to our Day and Online Sales which continue across the week here in London."

For further commentary on the sale, please view Keith Gill, Head of Impressionist and Modern Art, London, Tessa Lord, Acting Head of Department, Post-War and Contemporary Art, London and Olivier Camu, Deputy Chairman, Impressionist and Modern Art, discussing the highlights in the [post-sale press conference](#)

- **Pablo Picasso's *Femme dans un rocking-chair (Jacqueline)* (1956) led the sale, realising £16,892,000.** Christie's, as the leading auction house for works by Picasso, joins the art world this year in a global commemoration of the artist and his legacy, on the 50<sup>th</sup> anniversary of his death

- **Spirited Bidding for Contemporary Female Artists** (with first three lots setting new auction records)
  - Presented by Christie's for the first time, a record for **Michaela Yearwood Dan's** *Love me nots* sold for £730,800 (estimate: £40,000-60,000)
  - Record for **Cristina Banban's** *La Fatiga Que Me das (You Exhaust me)*, which sold for £163,800 against an estimate of £50,000-70,000
  - Record for **Caroline Walker's** *The Puppeteer* which sold for £693,000 (estimate: £150,000-200,000)
- **66% of the 20<sup>th</sup> / 21<sup>st</sup> Century: London Evening Sale was offered at auction for the first time.** Our clients responded to artworks that have rarely been seen publicly;
  - **Paul Cezanne's** *L'Aqueduc du canal de Verdon au nord d'Aix* (£7,159,500)
  - **Van Gogh's** portrait *Kop van een vrouw (Gordina de Groot)*, one of the sitters for his *Potato Eaters* now in the Van Gogh Museum, sold to a bidder in the room for £4,842,000
  - **Alexander Calder's** *The Ghost* (£1,122,000)
  - **Pierre-Auguste Renoir's** *Jeune fille endormie (La dormeuse)* (£4,962,000)
  - **David Hockney's** *Chair with a Horse Drawn by Picasso* (£4,362,000)
- **Artists that defined the 20<sup>th</sup> century**, shaping the artistic legacy of the 21<sup>st</sup> century drew deep competition:
  - **Lucian Freud** – *Scillonian Beachscape* and *Garden from the Window*, each sold for £4,602,000
  - **Alberto Giacometti** – *Chandelier for Peter Watson* sold for £2,922,000 and *Femme debout* sold for £2,562,000
  - **Gerhard Richter** – *Abstraktes Bild (704-2)*, sold for £3,762,000
  - In the artist's 85th year, **Georg Baselitz's** *Frau Paganismus* realised **£4,602,000**, while *Elke I* achieved £3,042,000. Both artworks were offered from The Hess Art Collection
- Christie's continues to drive the market for private collections worldwide, and this season we were proud to present the exceptional ***Memory of a Surreal Journey: Property from an Important San Francisco Bay Area***, a collection that has realised a total to date of £20,239,700. Defined by pioneering female artists, highlights included:
  - **Leonora Carrington's** *Quería ser pájaro* (£882,000)
  - **Remedios Varo's** *Retrato del Doctor Ignacio Chávez* (£3,882,000)
  - **Dorothea Tanning's** *Visite jaune (Visite éclair)* (£352,800)
- Further lots from the collection will be offered in the Impressionist and Modern Art Day and Works on Paper Sale on 3 March
- **René Magritte's** lyrical gouache *Le retour*, last sold in The Art of the Surreal Evening Sale by Christie's in 2004, sold for £6,129,000, a record for a gouache by the artist
- Following the record set at Christie's in October 2022 for a painting by **Tracey Emin**, the artist's *I told you dont try to find me*, included in her Scottish National Gallery of Modern Art Exhibition (2008-2009), realised £1,362,000 against an estimate of £500,000-700,000. This is the second highest price for a painting by the artist.
- **Liu Ye's** *The Goddess* drew deep competition to eventually sell for £3,102,000 (estimate: £800,000-1,200,000)



Remedios Varo, *Retrato del Doctor Ignacio Chávez* (1957), selling for £3,882,000

### Additional Artist Records Set:

- **Óscar Domínguez's** *Machine à coudre électro-sexuelle*, sold for £4,602,000
- **Wolfgang Paalen**, *Taches solaires*, sold for £756,000
- **Tyler Hobbs**, *Fidenza #724*, sold for £365,400
- **Gordon Onslow Ford**, *Cycloptomania*, sold for £163,800

### RECAPPING THE STATS

**Christie's 20/21 Evening Sales on 28 February realised a total of £167,814,400 / \$202,216,352 / €190,301,530**

89% by lot and 91% by value

### The 20<sup>th</sup> / 21<sup>st</sup> Century: London Evening Sale

- Total Realised £128,952,500 / \$155,387,763 / €146,232,135
- Lots offered: 74
- Lots sold: 64
- Sell through rates of: 87% by lot / 91% by value
- [Top ten](#)

### The Art of the Surreal Evening Sale

- Total Realised £38,861,900 / \$46,828,590 / €44,069,395
- Lots offered: 32
- Lots sold: 30
- Sell through rates of: 94% by lot / 93% by value
- [Top ten](#)

*Sales continue with the Post-War and Contemporary Art Day Sale on 1 March, the Impressionist and Modern Art Day and Works on Paper Sale on Friday 3 March, and First Open: Post-War and Contemporary Art Online, which remains open for bidding until 9 March*

Further images are available via [dropbox](#)

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### About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction ([Leonardo da Vinci's Salvator Mundi](#), 2017), for a 20th century artwork ([Andy Warhol's Shot Sage Blue Marilyn](#), 2022) and for a work by a living artist ([Jeff Koons' Rabbit](#), 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's Everydays](#)), Christie's recently launched the first [fully on-chain auction platform](#) dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels and hybrid sales formats.
- Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
- Browse, bid, [discover](#), and join us for the best of art and luxury at: [www.christies.com](http://www.christies.com) or by downloading Christie's apps.

*\* Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\* Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.*

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